

How to Start a Business

(Post Launch / Operations)

Post Launch Phase

Execute on your Strategy and Planning	The team: how to work in a cross-functional team + Focus on People
Money: Cashflow Management	Focus on Communication and be open for change
Business Growth (Marketing, Sales, Partnerships, etc,)	Data: How to gather meaningful data
Metrics and Reporting	Special Projects and/or Programs

Remain faithful to your Strategy

Execute on your Strategy and Planning



- You need to follow your strategic plan
- You need to have a good control over your business model
- Do not be distracted by external factors which are not part of your strategy

Take care of your Team

The team: how to work in a cross-functional team + Focus on People



- Recruit the right team members
- Reach out to advisors and other service providers
- You need to know how to work in cross-functional teams
- Have a great communication strategy

Communication: the gateway to success

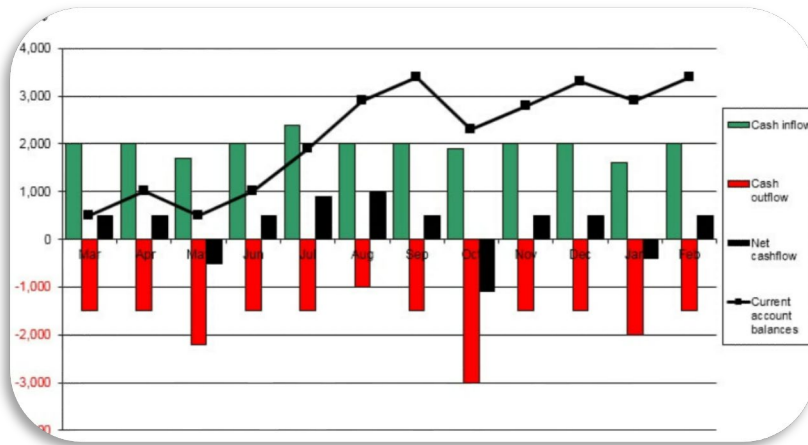
Focus on Communication and be open for change



- Keep the communication flowing
- Inform your team about the successes, the challenges and the failures
- Allow your team members to express their opinion
- Show empathy and act on what you have agreed on with the team

Control your Cashflow

Money: Cashflow Management



- Stay in control of managing your money
- Have daily reconciliations
- Get periodic reports
- Understand your sales pipeline
- Have a good understanding of your payments schedule

Business Growth: Marketing & Sales

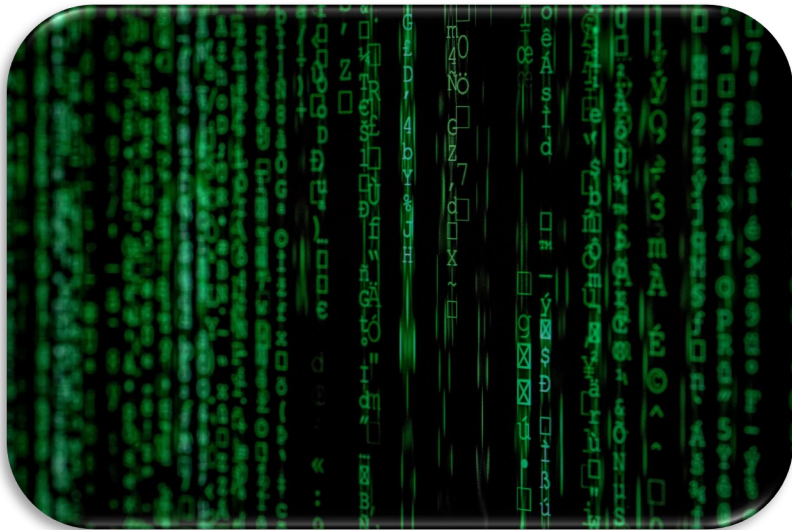
Business Growth (Marketing, Sales,
Partnerships, etc,)



- Execute the marketing plan which you have built in the pre-launch phase
- Digital marketing strategy & Online Presence
- Don't forget about the traditional marketing activities (Press, Magazines, Events, Sponsorships)

Data Management

Data: How to make gather meaningful data



- Gather as much data as you can
- Gather data about your clients, sales, inventory, etc.
- Build the capacity to analyze the data
- Adopt digital tools which will help you analyze all the data points

Analytics & Reporting

Metrics and Reporting



- Build a KPI (Key Performance Indicator) dashboard
- Use the right analytics tools
- Build daily, weekly, monthly and quarterly reports
- Analyze the data and transform it into an action plan

Special Projects

Special Projects and/or Programs



- Unique opportunities might arise
- You need to have a mechanism in place to evaluate these opportunities
- The exposure or the revenue might be driving your decision

THANK YOU!

Always remember to reach out to your Business Counselor at ISANS

business@isans.ca